

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010
(UNAUDITED)**

POPULATION LAST CENSUS	2,249
NET VALUATION TAXABLE 2010	\$632,107,802
MUNICODE	0259

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2011
MUNICIPALITIES - FEBRUARY 10, 2011**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP OF SOUTH HACKENSACK, COUNTY OF BERGEN

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

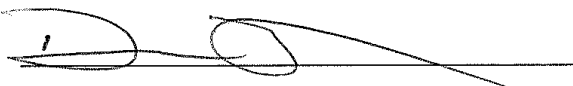
Signature 
Title Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Durene M. Ayer, am the Chief Financial Officer, License #N-0508, of the Township of South Hackensack, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature 
Title Chief Financial Officer
Address 227 Phillips Avenue, South Hackensack, NJ
Phone Number (201) 440-1815

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

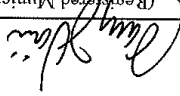
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of South Hackensack as of December 31, 2010 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:


(Registered Municipal Accountant)
Lerch, Vinci & Higgins, LLP
(Firm Name)
17-17 Route 208 North
(Address)
Fair Lawn, New Jersey 07410
(Address)
(201) 791-7100
(Phone Number)
(201) 791-3035
(Fax Number)

Certified by me ST / day of February, 2011

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C. 5:23-4.17.

Printed Name: _____

Signature: _____

Certificate #: _____

Date: _____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
 BY
 CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%

2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;

3. The tax collection rate exceeded 90%

4. Total deferred charges did not equal or exceed 4% of the total tax levy

5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and

6. There was no operating deficit for the previous fiscal year.

7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.

8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.

9. The current year budget does not contain an appropriation or "CAP" waiver.

10. The municipality will not apply for Extraordinary Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Dorene M. Ayer

Signature: _____

Certificate #: _____

10508

Date: _____

2/2/11

CERTIFICATION OF QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5-30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

Fed I.D. # _____
 South Hackensack Municipality
 Bergen County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: <u>December 31, 2010</u>	
(1)	Federal Programs Expended (administered by the State)
(2)	State Programs Expended
(3)	Other Federal Programs Expended
	TOTAL \$ _____
	\$ 18,462
	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit _____
 Program Specific Audit _____
 Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book) X

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer _____

Sheet Id _____

Date _____

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of

account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no

utility owned and operated by the Township of South Hackensack, County of Bergen, during the year 2010

and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name

Angela...

Title

Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet

in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for

the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance

with the requirement of N.J.S.A. 54:4-35, was in the amount of

\$ 649,892,528

SIGNATURE OF TAX ASSESSOR

South Hackensack
MUNICIPALITY

Bergen
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2010

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

	Debit	Credit
Cash	1,802,106	
Change Fund	200	
Petty Cash	300	
Sub-Total	1,802,606	
Grants Receivable	45,255	
Receivables and Other Assets With Reserves:		
Tax Title Liens Receivable	2,077	
Revenue Accounts Receivable	5,645	
Other Accounts Receivable	961	
Sub-Total	8,683	
Deferred Charges - Special Emergency Auth.	66,000	
Appropriation Reserves	512,535	
Encumbrances Payable	31,931	
Due to State of New Jersey - Seniors and Veterans	500	
Due to State Training Fees	479	
Due to General Capital Fund	110,401	
School Taxes Payable	10,760	
County Taxes Payable	203	
Prepaid Taxes	99,221	
Prepaid Sewer Fees	107	
Tax Overpayments	6,939	
Sub-Total	1,922,544	773,076

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)
AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
TRUST - ANIMAL CONTROL		
Cash	605	
Due to State of NJ		48
Reserve for Expenditures		557
Total	605	605
TRUST - OTHER		
Cash	464,951	
Escrow and Miscellaneous Reserves		464,951
Total	464,951	464,951
TRUST - RECREATION		
Cash	6,803	
Reserve for Recreation Expenditures		6,803
Total	471,754	471,754
TRUST - UNEMPLOYMENT INSURANCE TRUST FUND		
Cash	4,845	
Due to State of New Jersey		
Reserve for Unemployment Claims		4,845
Total	4,845	4,845

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2009: \$ 5,000 (1)

x 25%


----- \$ 1,250 (2)


Municipal Public Defender Trust Cash Balance December 31, 2010: \$ 0 (3)

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:  _____

Signature:  _____

Certificate #: 10308

Date: 2/2/11

Schedule of Trust Fund Reserves

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.	13.	14.	15.	16.	17.	18.	19.	20.	21.	22.	23.	24.	25.	26.	27.	28.	29.	30.
Developers Escrow	COAH	Scholarships																											
Purpose	COAH	Scholarships																											
Amount	COAH	Scholarships																											
Dec. 31, 2009	COAH	Scholarships																											
per Audit	COAH	Scholarships																											
Report	COAH	Scholarships																											
\$ 314,710	129,583	45,173																											
\$ 170,750	259	102																											
Receipts	COAH	Scholarships																											
Disbursements	COAH	Scholarships																											
\$ 195,626	129,842	45,275																											
Balance	COAH	Scholarships																											
as at	COAH	Scholarships																											
Dec. 31, 2010	COAH	Scholarships																											
289,834	129,842	45,275																											
\$ 489,466	171,111	195,626																											
Totals:	COAH	Scholarships																											
\$ 489,466	171,111	195,626																											

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2010

	Debit	Credit
Title of Account		
Est. Proceeds Bonds and Notes Authorized	429,382	XXXXXXX XX
Bonds and Notes Authorized but Not Issued	XXXXXXX XX	429,382
Cash	336,288	
Deferred Charges To Future Taxation		
Funded	786,987	
Unfunded	2,375,382	
County/State/Federal Aid Receivable	291,454	
Due From Current Fund	110,401	
Other Receivable	18,000	
Serial Bonds Payable		
Bond Anticipation Notes Payable		1,946,000
Environmental Infrastructure Trust Loan Payable		786,987
Improvement Authorizations		
Funded	26,955	
Unfunded	858,822	
Encumbrances Payable		17,212
Reserve for Grants Receivable		131,533
Capital Improvement Fund		117,750
Fund Balance		33,253
	4,347,894	4,347,894

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2010

	Cash				
	*On Hand	On Deposit			
Current	500	2,096,828	294,722	1,802,606	
Trust - Assessment					
Trust - Dog License		605		605	
Trust - Other	32	480,591	15,672	464,951	
Capital - General		336,334	46	336,288	
Water - Operating					
Water - Capital					
Utility					
Assessment Trust					
Public Assistance**					
Garbage District					
Open Space Trust				0	
Trust - Unemployment		4,845		4,845	
Trust - Recreation		6,803		6,803	
Total	532	2,926,006	310,440	2,616,098	

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2010.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2010.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: Registered Municipal Accountant

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2010	Transferred from 2010		Transferred From 2009 Appropriation Reserves	Expended	Cancel	Cancel Prior Encumbrance	Balance Dec. 31, 2010
		Budget	Appropriation By 40A-4-87					
State of New Jersey:								
Recycling Tonnage Grant	\$ 31,648				120			\$ 31,528
Body Armor Fund	306							306
Alcohol Education	1,427							1,427
Clean Communities	8,000							8,000
Green Communities - State Share	750				750			-
Green Communities - Local Share	1,500				1,500			-
BCUA Municipal Recycling Assistance	4,962				243			4,719
NIMC Downtown Revitalization	215				7,624	1	7,410	
NIMC Fair Share Housing Assistance	29,492				3,000			26,492
Drunk Driving Enforcement								-
								-
								-
Federal:								-
								-
Other:								-
Private Donation - Grant Supplies	3,000							3,000
Private Donation - BCCCT	3,000							3,000
	84,300				13,237	1	7,410	78,472

NOT APPLICABLE		Debit	Credit
Balance January 1, 2010	85045-00	XXXXXXXXXX	XX
2010 Levy	85105-00	XXXXXXXXXX	XX
2010 Added Levy			
Interest Earned		XXXXXXXXXX	XX
Expenditures - Paid to Open Space Trust Fund			XXXXXXXXXX
Balance December 31, 2010	85046-00	-	XXXXXXXXXX

MUNICIPAL OPEN SPACE TAX

*LOCAL DISTRICT SCHOOL TAX		Debit	Credit
Balance January 1, 2010	85001-00	XXXXXXXXXX	XX
School Tax Payable #	85001-00	XXXXXXXXXX	XX
School Tax Deferred	85002-00	XXXXXXXXXX	XX
(Not in excess of 50% of Levy - 2009 - 2010)			
Levy School Year July 1, 2010 - June 30, 2011		XXXXXXXXXX	XX
Levy Calendar Year 2010		XXXXXXXXXX	XX
Paid		6,824,345	XXXXXXXXXX
Balance December 31, 2010		XXXXXXXXXX	XX
School Tax Payable #	85003-00	10,760	XXXXXXXXXX
School Tax Deferred	85004-00		XXXXXXXXXX
(Not in excess of 50% of Levy - 2010 - 2011)			
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		6,835,105	
# Must include unpaid requisitions			6,835,105

NOT APPLICABLE		Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	XX	XXXXXXXXXX
School Tax Payable #	85041-00	XXXXXXXXXX	XX
School Tax Deferred	(Not in excess of 50% of Levy - 2009 - 2010)	XXXXXXXXXX	XX
Levy School Year July 1, 2010 - June 30, 2011		XXXXXXXXXX	XX
Levy Calendar Year 2010		XXXXXXXXXX	XX
Paid			XXXXXXXXXX
Prior Year Prepaid Applied			
Balance December 31, 2010		XXXXXXXXXX	XX
School Tax Payable #	85043-00	-	XXXXXXXXXX
School Tax Deferred	(Not in excess of 50% of Levy - 2010 - 2011)		XXXXXXXXXX
# Must include unpaid requisitions			

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE		Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	XX	XXXXXXXXXX
School Tax Payable #	85031-00	XXXXXXXXXX	XX
School Tax Deferred	(Not in excess of 50% of Levy - 2009 - 2010)	XXXXXXXXXX	XX
Levy School Year July 1, 2010 - June 30, 2011		XXXXXXXXXX	XX
Levy Calendar Year 2010		XXXXXXXXXX	XX
Paid			XXXXXXXXXX
Balance December 31, 2010		XXXXXXXXXX	XX
School Tax Payable #	85033-00		XXXXXXXXXX
School Tax Deferred	(Not in excess of 50% of Levy - 2010 - 2011)		XXXXXXXXXX
# Must include unpaid requisitions			

(Provide a separate statement for each Regional District involved)

REGIONAL SCHOOL TAX

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	3,414
2010 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	1,423,585
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	18,512
Due County for Added and Omitted Taxes	XXXXXXXXXX	203
Paid	1,445,511	XXXXXXXXXX
Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	203	XXXXXXXXXX
	1,445,714	1,445,714

SPECIAL DISTRICT TAXES

		Debit	Credit
NOT APPLICABLE			
Balance January 1, 2010	80003-06	XXXXXXXXXX	
2010 Levy: (List Each Type of District Tax Separately - see Footnote)			
Fire -	81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXX	XXXXXXXXXX
Open Space -	81105-00	XXXXXXXXXX	XXXXXXXXXX
Total 2010 Levy	80003-07	XXXXXXXXXX	XXXXXXXXXX
Paid	80003-08		XXXXXXXXXX
Balance December 31, 2010	80003-09		

Footnote: Please state the number of districts in each instance
Sheet 15

80004-16	Balance December 31, 2010			
80004-15	Expended	NOT APPLICABLE		XXXXXXXXXX XX
80004-08	State Library Aid Received in 2010		XXXXXXXXXX XX	
80004-07	Balance January 1, 2010		XXXXXXXXXX XX	

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

80004-14	Balance December 31, 2010			
80004-13	Expended	NOT APPLICABLE		XXXXXXXXXX XX
80004-06	State Library Aid Received in 2010		XXXXXXXXXX XX	
80004-05	Balance January 1, 2010		XXXXXXXXXX XX	

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

80004-12	Balance December 31, 2010			
80004-11	Expended	NOT APPLICABLE		XXXXXXXXXX XX
80004-04	State Library Aid Received in 2010		XXXXXXXXXX XX	
80004-03	Balance January 1, 2010		XXXXXXXXXX XX	

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

80004-10	Balance December 31, 2010			
80004-09	Expended			XXXXXXXXXX XX
80004-02	State Library Aid Received in 2010		XXXXXXXXXX XX	
80004-01	Balance January 1, 2010		XXXXXXXXXX XX	

	NOT APPLICABLE	Debit	Credit
--	----------------	-------	--------

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

STATE LIBRARY AID

STATEMENT OF GENERAL BUDGET REVENUES 2010

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	573,000	573,000	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	1,408,456	1,380,286	(28,170) *
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
See Attached List			
Total Miscellaneous Revenue Anticipated	80103-	1,408,456	(28,170)
Receipts from Delinquent Taxes	80104-		
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes	80105-	5,784,079	XXXXXXXXXX
(b) Addition to Local District School Tax	80106-		XXXXXXXXXX
Total Amount to be Raised by Taxation	80107-	5,784,079	49,111
		7,765,535	20,941

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXXXX
Amount to be Raised by Taxation		XXXXXXXXXX
Local District School Tax	80109-00	6,835,105
Regional School Tax	80119-00	XXXXXXXXXX
Regional High School Tax	80110-00	XXXXXXXXXX
County Taxes	80111-00	1,442,097
Due County for Added and Omitted Taxes	80112-00	203
Special District Taxes	80113-00	XXXXXXXXXX
Municipal Open Space Tax	80120-00	XXXXXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXXXXX
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXXX
Balance for Support of Municipal Budget (or)	80116-00	5,833,190
* Excess Non-Budget Revenue (see footnote)	80117-00	XXXXXXXXXX
* Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXXXX
		14,110,595

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

2010 Authorizations	NOT APPLICABLE			
N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adoption of Budget)				
Total Authorizations				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Total Expenditures				

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

FOOTNOTES - RE: OVERRUN EXPENDITURES
Every appropriation in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

2010 Budget as Adopted	80012-01	7,765,335		
2010 Budget - Added by N.J.S. 40A:4-87	80012-02			
Appropriated for 2010 (Budget Statement Item 9)	80012-03	7,765,335		
Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9)	80012-04			
Total General Appropriations (Budget Statement Item 9)	80012-05	7,765,335		
Add: Overexpenditures (see footnote)	80012-06			
Total Appropriations and Overexpenditures	80012-07	7,765,335		
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	7,127,139		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	103,641		
Reserved	80012-10	512,535		
Total Expenditures	80012-11	7,743,315		
Unexpended Balances Canceled (see footnote)	80012-12		22,220	

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

RESULTS OF 2010 OPERATION

CURRENT FUND

	Debit	Credit	
XX	XXXXXXXXXX	XXXXXXXXXX	Excess of Anticipated Revenues:
	XXXXXXXXXX	XXXXXXXXXX	Miscellaneous Revenues Anticipated
	XXXXXXXXXX	XXXXXXXXXX	Delinquent Tax Collections
	XXXXXXXXXX	XXXXXXXXXX	Required Collection of Current Taxes
	XXXXXXXXXX	49,111	80013-03
	XXXXXXXXXX	XXXXXXXXXX	Required Collection of Current Taxes
	XXXXXXXXXX	22,220	80013-04
	XXXXXXXXXX	XXXXXXXXXX	Unexpended Balances of 2010 Budget Appropriations
	XXXXXXXXXX	93,607	81113-
	XXXXXXXXXX	XXXXXXXXXX	Miscellaneous Revenue Not Anticipated
	XXXXXXXXXX	XXXXXXXXXX	Miscellaneous Revenue Not Anticipated:
	XXXXXXXXXX	XXXXXXXXXX	Proceeds of Sale of Foreclosed Property (Sheet 27)
	XXXXXXXXXX	81114-	81114-
	XXXXXXXXXX	XXXXXXXXXX	Payments in Lieu of Taxes on Real Property
	XXXXXXXXXX	XXXXXXXXXX	Sale of Municipal Assets
	XXXXXXXXXX	XXXXXXXXXX	Unexpended Balances of 2009 Appropriation Reserves
	XXXXXXXXXX	335,429	80013-05
	XXXXXXXXXX	XXXXXXXXXX	Prior Years Interfunds Returned in 2010
	XXXXXXXXXX	XXXXXXXXXX	
	XXXXXXXXXX	XXXXXXXXXX	
	XXXXXXXXXX	XXXXXXXXXX	
	XXXXXXXXXX	XXXXXXXXXX	Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)
XX	XXXXXXXXXX	XXXXXXXXXX	Balance January 1, 2010
XX	XXXXXXXXXX	XXXXXXXXXX	Balance December 31, 2010
	XXXXXXXXXX	XXXXXXXXXX	Deficit in Anticipated Revenues:
XX	XXXXXXXXXX	XXXXXXXXXX	Miscellaneous Revenues Anticipated
XX	XXXXXXXXXX	28,170	80013-09
XX	XXXXXXXXXX	XXXXXXXXXX	Delinquent Tax Collections
XX	XXXXXXXXXX	XXXXXXXXXX	Required Collection of Current Taxes
XX	XXXXXXXXXX	XXXXXXXXXX	Interfund Advances Originating in 2010
XX	XXXXXXXXXX	182,126	80013-12
XX	XXXXXXXXXX	XXXXXXXXXX	Refund of Prior Year Revenue
XX	XXXXXXXXXX	961	Reserve for Other Receivables
XX	XXXXXXXXXX	XXXXXXXXXX	
XX	XXXXXXXXXX	XXXXXXXXXX	
XX	XXXXXXXXXX	XXXXXXXXXX	Deficit Balance - To Trial Balance (Sheet 3)
XX	XXXXXXXXXX	289,753	80013-14
XX	XXXXXXXXXX	XXXXXXXXXX	Surplus Balance - To Surplus (Sheet 21)

SURPLUS - CURRENT FUND YEAR 2010

		Debit	Credit
1.	Balance January 1, 2010	XXXXXXXXXX	1,323,613
2.		XXXXXXXXXX	
3.	Excess Resulting from 2010 Operations	XXXXXXXXXX	289,753
4.	Amount Appropriated in the 2010 Budget - Cash	XXXXXXXXXX	573,000
5.	Amount Appropriated in the 2010 Budget - with Prior Writ-ten Consent of Director of Local Government Services	XXXXXXXXXX	XXXXXXXXXX
6.		XXXXXXXXXX	XXXXXXXXXX
7.	Balance December 31, 2010	1,040,366	1,613,366

ANALYSIS OF BALANCE DECEMBER, 31, 2010 (FROM CURRENT FUND - TRIAL BALANCE)

	Cash	80014-06	1,802,306
	Investments	80014-07	300
	Sub Total		1,802,606
	Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	873,495
	Cash Surplus	80014-09	929,111
	Deficit in Cash Surplus	80014-10	
	Other Assets Pledged to Surplus: *		
	(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
	Deferred Charges #	80014-12	66,000
	Cash Deficit #	80014-13	
	Grants Receivable	45,255	
	Total Other Assets	80014-14	111,255
		80014-15	1,040,366

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE ANTICIPATED AS NON-CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2010 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	14,065,966
or			
(Abstract of Ratables)	82113-00	\$	
2. Amount of Levy Special District Taxes	82102-00	\$	
3. Amount Levied for Omitted Taxes under	82103-00	\$	
N.J.S.A. 54:4-63.12 et. seq.			
4. Amount Levied for Added Taxes under	82104-00	\$	1,973
N.J.S.A. 54:4-63.1 et. seq.			
5a. Subtotal 2010 Levy		\$	14,067,939
5b. Reductions due to tax appeals **		\$	
5c. Total 2010 Tax Levy	82106-00	\$	14,067,939
6. Transferred to Tax Title Liens	82107-00	\$	308
7. Transferred to Foreclosed Property	82108-00	\$	
8. Remitted, Abated or Canceled	82109-00	\$	60,677
9. Discount Allowed	82110-00	\$	
10. Collected in Cash: In 2009	82121-00	\$	117,913
In 2010 *	82122-00	\$	13,858,249
R.E.A.P. Revenue		\$	
State's Share of 2010 Senior Citizens			
and Veterans Deductions Allowed	82123-00	\$	30,792
Total to Line 14	82111-00	\$	14,006,954
11. Total Credits		\$	14,067,939
12. Amount Outstanding December 31, 2010	83120-00	\$	0
13. Percentage of Cash Collections to Total 2010 Levy;			
(Item 10 divided by Item 5c) is			99.57%
82112-00			

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	14,006,954
Less: Reserve for Tax Appeals Pending		
State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	14,006,954

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used, be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2010 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2010

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....\$	_____
LESS: Proceeds from Accelerated Tax Sale.....	_____
NET Cash Collected	_____
Line 5c (sheet 22) Total 2010 Tax Levy.....\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

NOT APPLICABLE

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....	_____
NET Cash Collected	_____
Line 5c (sheet 22) Total 2010 Tax Levy.....\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

NOT APPLICABLE

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	12,250	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	19,500	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	250	XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	250	
6. Veterans Deductions Disallowed By Tax Collector		1,458
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2009 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	31,292
10.		
11.		
12. Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey	500	XXXXXXXXXX
	32,750	32,750

Calculation of Amount to be included on Sheet 22, Item 10-2010 Senior Citizens and Veterans Deductions Allowed

Line 2	12,250
Line 3	19,500
Line 4 and 5	500
Sub-Total	32,250
Less: Line 6 and 7	1,458
To Item 10, Sheet 22	30,792

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit	
Balance January 1, 2010	XXXXXXXXXX	267,763	
Taxes Pending Appeals	XXXXXXXXXX	267,763	
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX		
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX		
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX		
2010 Budget Appropriation		124,700	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)	392,463		
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX	
Balance December 31, 2010	0	XXXXXXXXXX	
Taxes Pending Appeals*	XXXXXXXXXX	0	
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX		
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2010			
	392,463	392,463	

Signature of Tax Collector _____

License # _____

Date _____

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2011 MUNICIPAL BUDGET

	YEAR 2011	YEAR 2010	
1. Total General Appropriations for 2011 Municipal Budget Statement		80015-XXXXXXX	80015-XXXXXXX
Item 8 (L) (Exclusive of Reserve for Uncollected Tax			
2. Local District School Tax -			
Actual	80016-		
Estimate**	80017-	XXXXXXX	XXXXXXX
3. Regional School District Tax - Actual	80025-		
Estimate*	80026-	XXXXXXX	XXXXXXX
4. Regional High School Tax -			
Actual	80018-		
Estimate*	80019-	XXXXXXX	XXXXXXX
5. County Tax			
Actual	80020-		
Estimate*	80021-	XXXXXXX	XXXXXXX
6. Special District Taxes			
Actual	80022-		
Estimate*	80023-	XXXXXXX	XXXXXXX
7. Municipal Open Space Tax			
Actual	80027-		
Estimate*	80028-	XXXXXXX	XXXXXXX
8. Total General Appropriations & Other Taxes	80024-01		
9. Less: Total Anticipated Revenues from 2011 in			
Municipal Budget (Item 5)	80024-02		
10. Cash Required from 2011 Taxes to Support			
Local Municipal Budget and Other Taxes	80024-03		
11. Amount of item 10 Divided by [820034-04]			
Equals Amount to be Raised by Taxation (Percentage			
used must not exceed the applicable percentage			
shown by Item 13, Sheet 22)	80024-05		
Analysis of Item 11:			
Local District School Tax	(Amount Shown on Line 2 Above)		
Regional School District Tax	(Amount Shown on Line 3 Above)		
Regional High School Tax	(Amount Shown on Line 4 Above)		
County Tax	(Amount Shown on Line 5 Above)		
Special District Tax	(Amount Shown on Line 6 Above)		
Municipal Open Space Tax	(Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget			
Total Amount (see Line 11)			
12. Appropriation: Reserve for Uncollected Taxes (Budget	80024-06		
Statement, Item 8 (M) (Item 11, Less Item 10)			
Computation of "Tax in Local Municipal Budget"			
Item 1 - Total General Appropriations			
Item 12 - Appropriation: Reserve for Uncollected Taxes			
Sub-Total			
Less: Item 9 - Total Anticipated Revenues			
Amount to be Raised by Taxation in Municipal Budget 80024-07			

* Must not be stated in an amount less than "actual" Tax of year 2010.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2011 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
 Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of
 Collection (Item 16) _____

C. TIMBS: % of increase of Amount to be
 Raised by Taxes over Prior Year
 $\frac{[(2011 \text{ Estimated Total Levy} - 2010 \text{ Total Levy}) / 2010 \text{ Total Levy}]}{\%}$
 D. Reserve for Uncollected Taxes Exclusion Amount
 [B x C] + B] \$ _____

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget (A - D)
 \$ _____

2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1.	Balance January 1, 2010	1,769	
	A. Taxes		83102-00
	B. Tax Title Liens		83103-00
		1,769	
2.	Canceled:		
	A. Taxes		83105-00
	B. Tax Title Liens		83106-00
3.	Transferred to Foreclosed Tax Title Liens:		
	A. Taxes		83108-00
	B. Tax Title Liens		83109-00
4.	Added Taxes		83110-00
5.	Added Tax Title Liens		83111-00
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:		
	A. Taxes - Transfers to Tax Title Liens	(1)	
	B. Tax Title Liens - Transfers from Taxes		83107-00
7.	Balance Before Cash Payments	1,769	
8.	Totals	1,769	
9.	Balance Brought Down	1,769	
10.	Collected:		
	A. Taxes		83116-00
	B. Tax Title Liens		83117-00
11.	Interest and Costs - 2010 Tax Sale		83118-00
12.	2010 Taxes Transferred to Liens	308	
13.	2010 Taxes	0	
14.	Balance December 31, 2010		2,077
	A. Taxes		83121-00
	B. Tax Title Liens		83122-00
15.	Totals	2,077	

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is 0.00%

17. Item No. 14 multiplied by percentage shown above is 83125-00 and represents the maximum amount that may be anticipated in 2011.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

NOT APPLICABLE		Debit	Credit
1.	Balance January 1, 2010	84101-00	XXXXXXXXXX XX
2.	Foreclosed or Deded in 2010	XXXXXXXXXX XX	XXXXXXXXXX XX
3.	Tax Title Liens	84103-00	XXXXXXXXXX XX
4.	Taxes Receivable	84104-00	XXXXXXXXXX XX
5A.		84102-00	XXXXXXXXXX XX
5B.		84105-00	XXXXXXXXXX XX
6.	Adjustment to Assessed Valuation	84106-00	XXXXXXXXXX XX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX XX
8.	Sales	XXXXXXXXXX XX	XXXXXXXXXX XX
9.	Cash *	84109-00	XXXXXXXXXX XX
10.	Contract	84110-00	XXXXXXXXXX XX
11.	Mortgage	84111-00	XXXXXXXXXX XX
12.	Loss on Sales	84112-00	XXXXXXXXXX XX
13.	Gain on Sales	84113-00	XXXXXXXXXX XX
14.	Balance December 31, 2010	84114-00	XXXXXXXXXX XX
		0	0

CONTRACT SALES

NOT APPLICABLE		Debit	Credit
15.	Balance January 1, 2010	84115-00	XXXXXXXXXX XX
16.	2010 Sales from Foreclosed Property	84116-00	XXXXXXXXXX XX
17.	Collected *	84117-00	XXXXXXXXXX XX
18.		84118-00	XXXXXXXXXX XX
19.	Balance December 31, 2010	84119-00	XXXXXXXXXX XX
		Debit	Credit

MORTGAGE SALES

NOT APPLICABLE		Debit	Credit
20.	Balance January 1, 2010	84120-00	XXXXXXXXXX XX
21.	2010 Sales from Foreclosed Property	84121-00	XXXXXXXXXX XX
22.	Collected *	84122-00	XXXXXXXXXX XX
23.		84123-00	XXXXXXXXXX XX
24.	Balance December 31, 2010	84124-00	XXXXXXXXXX XX
		Debit	Credit

Analysis of Sale of Property: \$ 0
 * Total Cash Collected in 2010 (84125-00) 0

Realized in 2010 Budget 0

To Results of Operation (Sheet 19)

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

1.	Emergency Authorization - Municipal*	Caused By	Amount Dec. 31, 2009 per Audit Report	Amount in 2010 Budget	Amount Resulting from 2010	Balance as at Dec. 31, 2010
2.	Schools Emergency Authorizations -		\$	\$	\$	\$
3.			\$	\$	\$	\$
4.			\$	\$	\$	\$
5.			\$	\$	\$	\$
6.			\$	\$	\$	\$
7.			\$	\$	\$	\$
8.			\$	\$	\$	\$
9.			\$	\$	\$	\$
10.			\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

1.	Date	Purpose	Amount
1.		Not Applicable	\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

1.	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2011
1.		Not Applicable		\$	
2.				\$	
3.				\$	
4.				\$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS (MUNICIPAL) GENERAL CAPITAL BONDS

	Debit	Credit	
NOT APPLICABLE		2011 Debt Service	
Outstanding January 1, 2010	80033-01	XXXXXXXXXX	
Issued	80033-02	XXXXXXXXXX	
Paid	80033-03	XXXXXXXXXX	
Outstanding December 31, 2010	80033-04	XXXXXXXXXX	0
2011 Bond Maturities - General Capital Bonds			80033-05 \$
2011 Interest on Bonds *	80033-06		\$
ASSESSMENT SERIAL BONDS			
Outstanding January 1, 2010	80033-07	XXXXXXXXXX	
Issued	80033-08	XXXXXXXXXX	
Paid	80033-09	XXXXXXXXXX	
NOT APPLICABLE			
Outstanding December 31, 2010	80033-10	XXXXXXXXXX	XX
2011 Bond Maturities - Assessment Bonds			80033-11 \$
2011 Interest on Bonds *	80033-12		\$
Total "Interest on Bonds - Debt Service" (*Items)			80033-13 \$

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit
NOT APPLICABLE		
2011 Debt Service		

	80034-01	XX			Outstanding January 1, 2010
		XXXXXXXXXX			Paid
		XXXXXXXXXX			Outstanding December 31, 2010
					2011 Bond Maturities - Term Bonds
	80034-04				\$
					2011 Interest on Bonds *
	80034-05				\$

TYPE I SCHOOL SERIAL BOND

	80034-06	XX			Outstanding January 1, 2010
		XXXXXXXXXX			Issued
		XXXXXXXXXX			Paid
		XXXXXXXXXX			Outstanding December 31, 2010
					2011 Interest on Bonds *
	80034-10				\$
					2011 Bond Maturities - Serial Bonds
					\$
	80034-11				\$
					Total "Interest on Bonds - Type I School Debt Service" (*Items)
	80034-12				\$

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01			
NOT APPLICABLE				
Total	80035-			

2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

Outstanding
Dec. 31, 2010

1. Emergency Notes 80036- \$ _____

2. Special Emergency Notes 80037- \$ _____

3. Tax Anticipation Notes 80038- \$ _____

4. Interest on Unpaid State and County Taxes 80039- \$ _____

5. \$ _____

6. \$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 99-11/00-8 Huyler St Pump Station	166,600	12/14/2001	144,800	2/18/2011	0.86%	***	1,242	2/18/2011
2. 99-14 Resurfacing of Philips - II	100,000	3/7/2001	32,300	2/18/2011	0.86%	***	277	2/18/2011
3. 01-14 Repaving of Leuning St	110,700	7/15/2003	42,000	2/18/2011	0.86%	***	360	2/18/2011
4. 02-7 Improvement of Schriefer St	81,800	7/15/2003	7,700	2/18/2011	0.86%	***	66	2/18/2011
5. 02-20 Acq. Of Fire Ladder Engine	30,400	7/15/2003	275,900	2/18/2011	0.86%	***	2,366	2/18/2011
6. 02-25 Various Public Impvts	13,380	7/15/2003	2,200	2/18/2011	0.86%	***	19	2/18/2011
7. 03-10/04-15 Road Resurfacing Pgm	195,000	2/22/2007	184,700	2/18/2011	0.86%	***	1,584	2/18/2011
8. 03-13 Acq. Of Vehicles	150,000	7/15/2004	82,300	2/18/2011	0.86%	***	706	2/18/2011
9. 03-18 Acq. Of Comm. Equip	38,000	2/22/2007	36,000	2/18/2011	0.86%	***	309	2/18/2011
10. 04-06 Impvmt of Wesley and E. Wesley	50,000	7/15/2004	38,300	2/18/2011	0.86%	***	328	2/18/2011
11. 05-04 Impvmt of Green Street	52,300	2/22/2007	49,500	2/18/2011	0.86%	***	425	2/18/2011
12. 05-12 Various Public Impvts	138,000	2/22/2007	285,300	2/18/2011	0.86%	***	2,447	2/18/2011
13. 07-07 Impvmt of Vreeland Ave	51,400	2/22/2008	51,400	2/18/2011	0.86%	***	441	2/18/2011
14. 07-09 Acq. Of New Pumper	438,000	2/22/2008	438,000	2/18/2011	0.86%	***	3,756	2/18/2011
15. 08-07 Various Improvements	47,100	2/19/2010	47,100	2/18/2011	0.86%	***	404	2/18/2011
16. 09-08 Impvts to Calicoonek Rd	228,500	2/19/2010	228,500	2/18/2011	0.86%	***	1,960	2/18/2011
Total	1,891,180		1,946,000				16,689	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

*** To be funded in 2011 bond sale, dated February 15, 2011

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2010	2011 Budget Requirement			
		For Principal	For Interest/Fees		
Leases approved by LFB prior to July 1, 2007					
1.					
2.					
3. NOT APPLICABLE					
4.					
5.					
6.					
Leases approved by LFB after to July 1, 2007					
1.					
2.					
3. NOT APPLICABLE					
4.					
5.					
6.					
Total					
		80051-01	80051-02		

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations	Encumbrances Canceled	Expended	Re- Appropriation	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
03-10 Road Resurfacing Program		705			98		607	
03-13 Acquisition of Vehicles		38,236			98		38,138	
03-18 Acq. Of Communications Equipment		3,719			98		3,621	
04-06 Imprvt of Wesley and E. Wesley Streets	6,396	80,900			98	6,298	80,900	
05-04 Imprvt of Green Street		31,738			194		31,544	
05-12 Various Public Imprvts		250,638			98		250,540	
07-07 Imprvts of Vreeland Ave		21,738			98		21,660	
07-09 Acq. Of New Pumping Engine		35,438			98		35,340	
08-07 Various Public Imprvts		40,355		1,708	98		41,965	
09-08 Imprvt of Calicoonek Road	30,702	228,500			10,045		228,500	
10-04 Garfield Park Sewer Pumping Flood Proof			166,500		40,493		126,007	
	\$ 37,098	\$ 731,987	\$ 166,500	\$ 1,708	\$ 51,516	\$ -	\$ 26,955	\$ 858,822

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit	
Balance January 1, 2010	80030-01	XXXXXXXXXX	XX
Received from 2010 Budget Appropriation *	80030-02	XXXXXXXXXX	XX
Received from 2010 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80030-04	XXXXXXXXXX	XX
Balance December 31, 2010	80030-05	XXXXXXXXXX	XX

*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
10-04 Garfield Park Pumping	166,500	158,500	8,000	8,000
Station Flood-Proofing	166,500	158,500	8,000	8,000
Total 80032-00	166,500	158,500	8,000	8,000

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LBSS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2010

	Debit	Credit
Balance January 1, 2010	80029-01	XX XXXXXXXX 33,253
Premium on Sale of Bonds	XXXXXXXXXX XX	
Fund Improvement Authorizations Canceled	XXXXXXXXXX XX	
Cancellation of Prior Year Balance		
Premium on Sale of Notes		
Appropriated to Finance Improvement Authorizations	80029-02	XXXXXXXXXX XX
Appropriated to 2010 Budget Revenue	80029-03	XXXXXXXXXX XX
Balance December 31, 2010	80029-04	33,253 XXXXXXXX XX

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2010

2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A)	\$	
3. Amount of Bonds Issued Under Item 1 Maturing in 2011	\$	
4. Amount of Interest on Bonds with a Covenant - 2011 Requirement	\$	
5. Total of 3 and 4 - Gross Appropriation	\$	
6. Less Amount of Special Trust Fund to be Used	\$	
7. Net Appropriation Required	\$	

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto
 Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.	
1. Total Tax Levy for the Year 2010 was	\$ 14,067,939
2. Amount of Item 1 Collected in 2010 (*)	\$ 14,006,954
3. Seventy (70) percent of Item 1	\$ 9,847,557
(*) Including prepayments and overpayments applied.	

B.	
1. Did any maturities of bonded obligations or notes fall due during the year 2010?	Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2010?	Answer YES or NO Yes
If answer is "NO" give details	

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2011 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.	
1. Cash Deficit 2009	\$ None
2. 4% of 2009 Tax Levy for all purposes:	\$ =
3. Cash Deficit 2010	\$ None
4. 4% of 2010 Tax Levy for all purposes:	\$ =

E.	
Unpaid	2009
1. State Taxes	\$
2. County Taxes	\$ 203
3. Amounts due Special Districts	\$
4. Amounts due School Districts for Local School Tax	\$ 10,760
Total	2010
	\$ 10,760

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2010

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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1, 1a & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3, 3a & 3b.	Trial Balance - Current Fund
4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6, & 6b.	Trial Balance - Trust Funds/Schedule of Trust Fund Reserves
6a.	Municipal Public Defender Certification - P.L. 1977, C. 256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance - Capital Fund
9 & 9a.	Cash Reconciliation
10.	Federal and State Grants Receivable
11 & 11a.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - Municipal Open Space Tax
14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17 & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2010 Operation - Current Fund
20.	Schedule of Miscellaneous Revenues - Current Fund
21.	Suppl Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Chapter 99 To Calculate Underlying Tax Collection Rate for 2010
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99, Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments - Current
29.	Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinances; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31, & 31a.	Summary Statement of Debt Service Requirements - Municipal (or County)
32.	Summary Statement of Debt Service Requirements - School - Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34, & 34a.	Debt Service for Assessment Notes/Schedule of Capital Lease Program Obligations
35 & 35a.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2010
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27B-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

40.	Instructions
41 & 55.	Trial Balance - Utility Fund
42 & 56.	Trial Balance - Utility Assessment Trust Funds
43 & 57.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44 & 58.	Utility Revenues and Appropriations
45 & 59.	2009 Utility Operations
46 & 60.	Results of Operation, Operating Surplus and Analysis
47 & 61.	Utility Accounts Receivable; Utility Liens
48 & 62.	Deferred Charges and List of Judgments - Utility
49 & 63.	Summary Statement of Debt Service Requirements
49a & 63a.	Summary Statement of Loan Requirements
50 & 64.	Debt Service for Utility Notes (Other than Utility Assessment Notes)
51 & 65.	Debt Service for Utility Assessment Notes
51a & 65a.	Schedule of Capital Lease Program Obligations
52 & 66.	Improvement Authorizations (Utility Capital)
53 & 67.	Capital Improvement Fund and Down Payments
54 & 68.	Utility Capital Improvements Authorized in 2009; Utility Capital Surplus